



Indiana Auditor of State Tera Klutz, CPA

Focused on providing accurate information, maintaining and enhancing government transparency, and delivering great customer service to Hoosiers

Governor's Office Contact: Stephanie Wilson

317-232-1622

StepWilson@gov.in.gov

Auditor's Office Contact: Staci Schneider

317-233-6010

sschneider@auditor.IN.gov

FOR IMMEDIATE RELEASE

July 19, 2017

Auditor Klutz: Indiana ends fiscal year with budget surplus, healthy reserves

STATEHOUSE — Citing the Indiana's 2017 Fiscal Closeout Report, which highlights Indiana's most recent fiscal year, Auditor of State Tera Klutz, CPA today announced Indiana ended FY 17 with a budget surplus of more than \$40 million and nearly \$1.8 billion in reserves.

The Fiscal Closeout Report, prepared by the Office of Management and Budget, shows a \$42 million surplus and reserves at \$1.777 billion.

"Hoosiers can rest assured that their government takes the task of managing taxpayers' money seriously," Klutz said. "Just like people across the state live within their means, Indiana has worked hard to spend less than we take in, invest in our priorities and retain resources in the event of an economic downturn. As the state's Chief Financial Officer, I am pleased to report that we have again accomplished each of those tasks while responsibly planning for the future."

Klutz noted that this is the eighth consecutive year that the state has ended the fiscal year with an annual budget surplus, demonstrating the state's commitment to fiscal integrity.

Micah Vincent, Office of Management and Budget Director, echoed Klutz's statements.

"For more than a decade, Indiana's leaders have worked to create and maintain a world-class economy with balanced budgets, AAA credit ratings and healthy reserves," Vincent said. "This year's fiscal closeout is further confirmation that all Hoosiers benefit from our state's position as a national leader in fiscal responsibility."

To view the FY 2017 Closeout report, click [here](#).

-30-

Tera Klutz is the first Certified Public Accountant (CPA) to serve as Auditor of State in Indiana. She was appointed by Gov. Eric Holcomb and sworn in on Jan. 9, 2017 as Indiana's 57th Auditor of State.

For a high-resolution photo of Klutz, click [here](#).